



PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

**JOINT MEETING OF THE
COMMUNITY FACILITIES DISTRICTS CITY OF BUCKEYE, ARIZONA
PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1
ARIZONA REVISED STATUTES, AS AMENDED**

**ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT
ELIANTO COMMUNITY FACILITIES DISTRICT
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
MIRIELLE COMMUNITY FACILITIES DISTRICT
SUNDANCE COMMUNITY FACILITIES DISTRICT
TARTESSO WEST COMMUNITY FACILITIES DISTRICT
FLOREO AT TERAVALIS COMMUNITY FACILITIES DISTRICT
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT
WATSON ROAD COMMUNITY FACILITIES DISTRICT
WESTPARK COMMUNITY FACILITIES DISTRICT**

**CITY OF BUCKEYE
JOINT COMMUNITY FACILITIES DISTRICTS
NOVEMBER 18, 2025
AGENDA**

**City Council Chambers
530 East Monroe Avenue
Buckeye, AZ 85326**

Immediately following the Council Special Meeting and Executive Session

The doors will be open to the public at least 15 minutes prior to the start time of the meeting.

Accessibility for all persons with disabilities will be provided upon request. Please telephone your accommodation request (623) 349-6911, 72 hours in advance if you need a sign language interpreter or alternate materials for a visual or hearing impairment.

Members of the City Council will either attend in person or by telephone conference call or video presentation. Items listed may be considered by the Council in any order.

1. Call to Order/Roll Call

2. CONSENT AGENDA ITEMS / NEW BUSINESS

Approval of items on the Consent Agenda - All items with an (*) on the consent agenda are considered to be routine matters and will be enacted by one motion and vote of the Board of Directors. There will be no separate discussion of these items unless a Board Member

requests. This section may include the approval of Minutes from previous meetings.

***2.A** Board of Directors of Verrado District 1 Community Facilities District (CFD) to take action on Resolution No. 04-25 approving release of the Standby Contribution Agreement relating to the District's General Obligation Refunding Bonds, Series 2017.

Summary: The Board has previously issued its District General Obligation Refunding Bonds, Series 2017 (the "Prior Bonds") and entered into a Standby Contribution Agreement (the "Standby Contribution Agreement") with DMB White Tank, LLC (the "Developer") and Zions Bank, a Division of ZB, National Association, as trustee, with respect to the Prior Bonds. The Board may release the Standby Contribution Agreement upon its satisfaction that the conditions have been fulfilled as set forth in (i) the Indenture of Trust and Security Agreement under which the Prior Bonds were issued and (ii) the Standby Contribution Agreement. District staff, in consultation with Hilltop Securities, Inc. (the "Municipal Advisor") has reviewed the calculations provided by the Developer in its letter to the Financial Advisor dated October 7, 2025, and has recommended the release of the Standby Contribution Agreement as of November 18, 2025. Please note that the calculation required to release the Standby Contribution Agreement as shown in Exhibit A to Resolution No. 04-25 includes the tax rate based on net assessed full cash value, whereas the net assessed limited property value is used for all other purposes, including the District's annual levy calculations.

Staff Liaison: Larry Price, Special Districts Manager, lprice@buckeyeaz.gov, (623) 349-6164

***2.B** Board to take action on the February 18, 2025, April 1, 2025, May 20, 2025, June 3, 2025, June 17, 2025, and July 1, 2025 Joint Meeting Minutes for the following Community Facilities Districts: Anthem Sun Valley; Elianto; Festival Ranch; Mirielle; Sundance; Tartesso West; Floreo at Teravalis (formerly Trillium); Verrado District 1; Verrado Western Overlay; Watson Road; and Westpark.

Summary: Minutes of all Joint Community Facilities Districts (CFDs) meetings are drafted in accordance with Arizona's Open Meeting Law, are reviewed and approved by the CFD Boards at a future meeting, and then filed with the District's permanent records. All approved meeting minutes are posted on the City of Buckeye's website and maintained in the Office of the City Clerk (District Clerk).

Staff Liaison: Summer Stewart, Deputy City Clerk, sstewart@buckeyeaz.gov, (623) 349-6914

3. Adjournment